## Annex 5

## **Undertaking to be given by the Incoming Distributor**

On Rs.10/- Stamp Paper - To be Notarized by Notary Public

<u>UNDERTAKING</u>
, Mr/Mrs
ofdo hereby declare and state as under: (Address of Incoming Primary Applicant)
1.That Mr, son/daughter of, resident o
Centre, Jasola, New Delhi-110025, [the "Company"], vide Distributorship No
2. That he is recorded as the main applicant of the said distributorship of the Company
3. That due to reasons of(State the Reason)  distributor of the Company and has informed the Company of this decision vide letter dated
He/she has also requested the Company to transfer the said distributorship in my name.
4. That the Company has agreed to transfer the said distributorship in my name, provided I furnish ar
undertaking, as stated hereunder, in favor of the Company.
Therefore, I,(Incoming Primary Applicant), do hereby undertake as follows:  i) That upon transfer of the distributorship by the Company in my favor, I undertake to abide by the
terms and conditions of the distributorship;
ii) That I shall refund to the Company all amounts paid by the Company to me in view of business
carried on by me under the distributorship given in my name as well as compensate all losses and
expenses sustained or suffered by the Company in the event any person challenges the transfe
of the distributorship standing in the name of Mr(Outgoing Primary Applicant) aforesaid.
Executed at, 20 on this day of

**EXECUTANT** 

WITNESSES (Signature along with Name & Address)

1.

2.